

The Surety & Fidelity Association of America

Quarterly Countrywide Surety Top 100 Writers United States & Territories, Canada & Aggregate Other Alien Calendar Year 2023

1st Quarter

(Year-to-Date Totals as of 3/31/2023)

| Group Name | Direct Premium Written | Direct Premium Earned | Direct Losses Incurred * | Direct Loss Ratio |
|--|---------------------------|--------------------------|-----------------------------|----------------------|
| 1 TRAVELERS BOND | 300,410,148 | 261,609,674 | 27,508,266 | 10.5% |
| 2 LIBERTY MUTUAL GROUP | 286,549,116 | 256,317,927 | 44,221,316 | 17.3% |
| 3 CNA SURETY GROUP | 171,043,717 | 133,696,392 | 51,072,403 | 38.2% |
| 4 ZURICH INSURANCE GROUP | 154,863,121 | 142,104,348 | 23,564,569 | 16.6% |
| 5 CHUBB LTD | 113,805,713 | 102,615,764 | (57,534,656) | -56.1% |
| 6 INTACT INSURANCE SPECIALTY SOLUTIONS | 74,066,215 | 65,435,723 | 26,992,200 | 41.2% |
| 7 HARTFORD FIRE & CAS GROUP | 67,488,882 | 62,658,318 | 13,164,339 | 21.0% |
| 8 MERCHANTS BONDING CO GROUP | 62,268,256 | 56,068,664 | 7,304,398 | 13.0% |
| 9 HCC SURETY GROUP | 49,476,883 | 43,041,219 | 6,825,706 | 15.9% |
| 10 PHILADELPHIA CONSOLIDATED HOLDING GROUP | 48,784,699 | 41,567,327 | 17,181,548 | 41.3% |
| 11 CRUM & FORSTER GROUP | 47,845,048 | 42,506,689 | 26,103,142 | 61.4% |
| 12 MARKEL SURETY | 46,907,046 | 37,757,359 | 7,429,843 | 19.7% |
| 13 ARCH INSURANCE GROUP | 45,267,167 | 46,346,020 | 20,473,281 | 44.2% |
| 14 SOMPO GROUP | 44,913,024 | 46,395,270 | 11,321,265 | 24.4% |
| 15 ARGONAUT GROUP | 43,038,199 | 47,502,261 | 16,186,524 | 34.1% |
| 16 BERKSHIRE HATHAWAY GROUP | 43,015,683 | 39,704,638 | 14,584,592 | 36.7% |
| 17 GREAT AMERICAN INSURANCE COMPANIES | 40,622,470 | 35,845,697 | 5,833,185 | 16.3% |
| 18 NATIONWIDE CORP GROUP | 37,571,130 | 32,026,280 | 6,448,645 | 20.1% |
| 19 RLI INSURANCE GROUP | 37,262,701 | 34,018,911 | 4,901,006 | 14.4% |
| 20 IAT SURETY | 36,749,116 | 33,023,183 | 1,523,701 | 4.6% |
| 21 SWISS RE CORPORATE SOLUTIONS | 29,981,544 | 41,112,759 | 87,427 | 0.2% |
| 22 WR BERKLEY CORP GROUP | 29,686,487 | 28,712,022 | 1,538,145 | 5.4% |
| 23 OLD REPUBLIC GROUP | 27,920,116 | 26,861,246 | 4,342,587 | 16.2% |
| 24 WESTFIELD GROUP | 26,081,065 | 21,793,452 | 1,468,607 | 6.7% |
| 25 ALLIANZ TRADE | 25,627,785 | 14,570,341 | 4,290,723 | 29.4% |
| 26 SKYWARD SPECIALTY INSURANCE | 24,701,205 | 20,369,205 | 5,083,710 | 25.0% |
| 27 EVEREST REINS HOLDINGS GROUP | 21,895,375 | 22,368,594 | 2,841,729 | 12.7% |
| 28 CINCINNATI FINANCIAL GROUP | 21,452,207 | 19,461,811 | 1,214,720 | 6.2% |
| 29 THE HANOVER INSURANCE GROUP | 19,432,357 | 19,909,237 | 913,912 | 4.6% |
| 30 AXA XL | 18,045,083 | 17,569,732 | (10,396,542) | -59.2% |
| 31 MUNICH RE GROUP | 17,913,012 | 15,608,838 | 4,237,052 | 27.1% |
| 32 HUDSON INSURANCE CO | 17,230,405 | 16,447,941 | 3,691,616 | 22.4% |
| 33 UNITED FIRE & CAS GROUP | 16,910,733 | 13,457,297 | 573,676 | 4.3% |
| 34 ALLEGHENY CASUALTY CO | 13,884,330 | 13,491,573 | 34,010 | 0.3% |
| 35 INDEMNITY NATIONAL INSURANCE CO | 13,611,158 | 14,750,120 | 3,985 | 0.0% |

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| 36 CLEAR BLUE FINANCIAL GROUP | 13,196,422 | 11,879,251 | 13,588,806 | 114.4% |
| 37 STATE NATIONAL INSURANCE CO | 12,787,318 | 12,276,318 | 7,634,725 | 62.2% |
| 38 GRANITE RE INC | 11,534,783 | 9,301,743 | 1,438,863 | 15.5% |
| 39 EMC INSURANCE CO GROUP | 10,391,559 | 9,385,790 | 65,525 | 0.7% |
| 40 AMTRUST SURETY | 10,020,084 | 3,395,532 | 97,780 | 2.9% |
| 41 AU HOLDING CO GROUP | 9,607,357 | 1,966,391 | (156,093) | -7.9% |
| 42 SELECTIVE INSURANCE GROUP | 9,549,483 | 9,400,898 | 1,720,178 | 18.3% |
| 43 FCCI MUTUAL INSURANCE GROUP | 9,437,812 | 7,566,181 | 1,443,327 | 19.1% |
| 44 GRAY INSURANCE GROUP | 9,352,344 | 9,419,701 | 1,472,219 | 15.6% |
| 45 MAIN STREET AMER GROUP | 8,348,358 | 9,558,073 | 2,436,980 | 25.5% |
| 46 EVERGREEN NATIONAL INDEMNITY CO | 8,001,668 | 9,362,594 | 1,152,125 | 12.3% |
| 47 USIC GROUP | 7,736,572 | 6,654,621 | (272,645) | -4.1% |
| 48 ALLEGHANY GROUP | 6,923,450 | 5,854,916 | 578,869 | 9.9% |
| 49 NEW YORK MARINE & GEN GROUP | 6,783,465 | 7,250,919 | 2,309,194 | 31.8% |
| 50 AMERISURE CO GROUP | 5,471,661 | 2,341,898 | 435,495 | 18.6% |
| 51 LEXINGTON NATIONAL INSURANCE CORP | 5,378,942 | 5,026,452 | (290,346) | -5.8% |
| 52 WEST BEND MUTUAL INSURANCE CO | 5,378,479 | 4,349,321 | 449,996 | 10.3% |
| 53 BANKERS INSURANCE GROUP | 5,100,772 | 4,544,289 | 734,251 | 16.2% |
| 54 AMBAC FINANCIAL GROUP | 4,940,091 | 1,772,092 | 575,006 | 32.4% |
| 55 LOTS INTERMEDIATE CO | 4,824,323 | 5,084,426 | 5,539,961 | 109.0% |
| 56 FINANCIAL CAS & SURETY INC | 4,631,912 | 4,631,912 | 626,969 | 13.5% |
| 57 ASSURANT INC GROUP | 4,507,789 | 4,057,504 | 2,493,164 | 61.4% |
| 58 FRANKENMUTH GROUP | 4,282,111 | 4,313,953 | 607,215 | 14.1% |
| 59 PALMETTO SURETY CORP | 4,229,670 | 4,229,670 | 887,213 | 21.0% |
| 60 STATE FARM GROUP | 4,006,522 | 3,825,664 | 88,168 | 2.3% |
| 61 UNITED CAS & SURETY INSURANCE CO | 3,941,644 | 3,407,374 | 440,377 | 12.9% |
| 62 TRISURA GROUP | 3,475,300 | 2,673,672 | 647,374 | 24.2% |
| 63 AUTO OWNERS GROUP | 3,137,790 | 2,816,844 | (226,907) | -8.1% |
| 64 COLONIAL SURETY CO | 3,013,198 | 2,300,362 | 689,410 | 30.0% |
| 65 JET INSURANCE CO | 2,631,761 | 1,245,501 | 155,688 | 12.5% |
| 66 AEGIS GROUP | 2,547,969 | 2,358,774 | (651,374) | -27.6% |
| 67 AMERICAN SURETY CO | 2,495,856 | 2,214,481 | 357,837 | 16.2% |
| 68 CONTINENTAL HERITAGE INSURANCE CO | 2,363,251 | 1,674,936 | (225,533) | -13.5% |
| 69 UNIVERSAL SURETY GROUP | 2,352,536 | 1,834,103 | 0 | 0.0% |
| 70 FIRST INDEMNITY OF AM INSURANCE CO | 2,177,596 | 2,285,018 | 285,945 | 12.5% |

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| 71 PENNSYLVANIA NATL INSURANCE GROUP | 2,039,226 | 1,631,429 | 149,430 | 9.2% |
| 72 AMERICAN INTERNATIONAL GROUP | 1,919,700 | 4,396,325 | 2,007,138 | 45.7% |
| 73 WESTERN NATL MUTUAL GROUP | 1,908,305 | 1,834,202 | (148,845) | -8.1% |
| 74 THE SERVICE INSURANCE CO (NJ) | 1,839,824 | 1,911,694 | 152,936 | 8.0% |
| 75 INSURORS IND GROUP | 1,811,011 | 1,787,381 | 496,793 | 27.8% |
| 76 OHIO INDEMNITY CO | 1,803,249 | 1,513,924 | 7,907 | 0.5% |
| 77 ATLANTIC AMER GROUP | 1,578,068 | 1,564,826 | 646,727 | 41.3% |
| 78 HOUSTON INTL INSURANCE GROUP | 1,532,463 | 286,151 | 80,091 | 28.0% |
| 79 CHANDLER INSURANCE GROUP | 1,168,091 | 1,201,136 | 296,132 | 24.7% |
| 80 UNIVERSAL SHIELD INSURANCE GROUP | 1,164,844 | 1,164,867 | 34,487 | 3.0% |
| 81 ERIE INSURANCE GROUP | 1,143,298 | 1,399,215 | (6,726) | -0.5% |
| 82 TOKIO MARINE HOLDINGS INC GROUP | 1,086,611 | 970,293 | 51,642 | 5.3% |
| 83 ACCELERANT US HOLDINGS GROUP | 1,024,781 | 2,540,948 | 993,321 | 39.1% |
| 84 FEDERATED MUTUAL GROUP | 995,990 | 898,080 | (96,754) | -10.8% |
| 85 MID-CONTINENT GROUP | 931,623 | 2,226,506 | (215,136) | -9.7% |
| 86 SUN SURETY INSURANCE CO | 928,260 | 934,354 | 4,335 | 0.5% |
| 87 BUS. ALLIANCE INSURANCE CO | 901,674 | 907,863 | 189,074 | 20.8% |
| 88 MAPFRE INSURANCE GROUP | 896,952 | 856,072 | 155,805 | 18.2% |
| 89 AXIS CAPITAL GROUP | 802,254 | 472,515 | 251,175 | 53.2% |
| 90 ASCOT INSURANCE US GROUP | 780,144 | 122,782 | 34,379 | 28.0% |
| 91 UNIVERSAL INSURANCE CO GROUP | 731,804 | 885,888 | (15,698) | -1.8% |
| 92 MULTINATIONAL GROUP | 661,355 | 557,135 | (33,179) | -6.0% |
| 93 ROCHE SURETY & CASUALTY CO | 660,960 | 661,119 | 0 | 0.0% |
| 94 SIRIUSPOINT GROUP | 595,000 | 345,262 | 650,552 | 188.4% |
| 95 QBE INSURANCE GROUP | 570,799 | 1,203,926 | (1,033,613) | -85.9% |
| 96 BAR PLAN GROUP | 536,547 | 491,439 | 4,012 | 0.8% |
| 97 ISLAND INSURANCE CO GROUP | 519,988 | 610,131 | 55,024 | 9.0% |
| 98 IMT MUTUAL HOLDING GROUP | 404,245 | 393,865 | 0 | 0.0% |
| 99 WHITECAP SURETY CO | 332,929 | 332,929 | 0 | 0.0% |
| 100 PROGRESSIVE GROUP | 330,400 | 717,715 | 0 | 0.0% |
| Total Top 100 Writers | 2,322,481,439 | 2,081,806,978 | 346,871,401 | 16.7% |
| Total of All Other Writers | 1,863,444 | 6,787,814 | (6,662,570) | -98.2% |
| Grand Total of All Writers | 2,324,344,883 | 2,088,594,792 | 340,208,831 | 16.3% |

* Losses include IBNR.